

## Regulatory Story

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<b>Company</b>	<a href="#">Bglobal PLC</a>
<b>TIDM</b>	BGBL
<b>Headline</b>	Results of Placing, Open Offer and General Meeting
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Bglobal PLC

18 June 2010

**BGLOBAL PLC**  
 ("Bglobal" or "the Company" or "the Group")  
 Results of Placing and Open Offer  
 Result of General Meeting

On 26 May 2010 Bglobal, the leading smart metering and energy data company, announced the conditional acquisition of Utiligroup Limited together with a placing of 17,105,263 New Ordinary Shares and an Open Offer of up to 3,954,650 New Ordinary Shares at a price of 38 pence per Ordinary Share.

Bglobal is pleased to announce that approximately £6.5 million has been raised by way of the Placing of 17,105,263 New Ordinary Shares at 38 pence per share with institutional and other investors.

Further, following the closing of the Open Offer at 11.00 a.m. on 17 June 2010 valid applications were received from Qualifying Shareholders for 680,284 Offer Shares. This amount includes applications from certain Qualifying Shareholders for 255,918 Offer Shares in excess of their pro rata entitlement. All such applications will be settled in full.

In addition, all the resolutions, as set out in the circular to shareholders dated 26 May 2010 ("the Circular"), proposed at the General Meeting of the Company held today at 11.00 a.m. were duly passed by Shareholders. Further details of the results of the General Meeting are set out in the Appendix below.

Admission will become effective and trading in the 20,111,127 New Ordinary Shares (comprising 17,105,263 Placing Shares, 680,284 Offer Shares and 2,325,580 Initial Consideration Shares) will commence on AIM at 8.00 a.m. on 21 June 2010. The New Ordinary Shares will, when allotted and fully paid, rank equally in all respects with the Ordinary Shares, including the right to receive any dividend or other distribution declared, made or paid after the date of their unconditional allotment.

Completion of the Acquisition Agreement will take place upon Admission.

Following Admission of the New Ordinary Shares the total number of

ordinary shares of 1p each in the capital of the Company in issue on Admission will be 99,204,135 with each share carrying the right to one vote. Following Admission, the Directors will be interested in the issued share capital of the Company as set out below:

	No. of Ordinary Shares	%
Peter Kennedy	23,962,790	24.15%
James Newman	125,000	0.13%
Anthony Barnes	22,000	0.02%
Nick Kennedy	399,000	0.40%
David Gammon	250,000	0.25%

The aggregate holding of the Concert Party (being Peter Kennedy, Martin Evans and Nick Kennedy) may increase to a maximum of 42,061,079 Ordinary Shares representing 38.77% of the enlarged share capital of the Company assuming the issue of the maximum number of 7,848,836 Performance Consideration Shares and the exercise of the 1,437,663 Concert Party Options but no exercise of any other share options.

Terms used in this Announcement have the same meaning as those defined in the Circular.

For further information please contact:

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## APPENDIX

### General Meeting

At the General Meeting, Resolutions numbered 1, 2, 3 and 4 were duly passed as Ordinary Resolutions (with Resolutions numbered 1, 2 and 3 being taken on a poll of Independent Shareholders) and Resolutions numbered 6 and 7 were duly passed as Special Resolutions.

Details of the votes cast in respect of the Ordinary Resolutions and the Special Resolutions were as follows:

### Ordinary Resolutions

1. Approval of the waiver granted by The Panel on Takeovers and Mergers in relation to the issue of Consideration Shares pursuant to the Acquisition. Details of the votes cast in respect of Ordinary Resolution numbered 1 which was held on a poll vote of Independent Shareholders are as follows:

	Number of Ordinary Shares voted	Percentage of Ordinary Shares voted (%)	Number of Ordinary Shares voted as a percentage of the total number of issued Ordinary Shares held by Independent Shareholders
FOR	23,504,869	100%	48.32%
AGAINST	-	-	-
VOTE WITHHELD	2,377	N/A	N/A

2. Approval of the waiver granted by The Panel on Takeovers and Mergers in relation to the Existing Concert Party Options. Details of the votes cast in respect of Ordinary Resolution numbered 2 which was held on a poll vote of Independent Shareholders are as follows:

	Number of	Percentage of	Number of Ordinary Shares
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	Ordinary Shares voted	Ordinary Shares voted (%)	voted as a percentage of the total number of issued Ordinary Shares held by Independent Shareholders
FOR	23,502,869	100%	48.32%
AGAINST	-	-	-
VOTE WITHHELD	4,377	N/A	N/A

3. Approval of the waiver granted by The Panel on Takeovers and Mergers in relation to the 988,663 Management Options proposed to be granted to Nick Kennedy.

Details of the votes cast in respect of Ordinary Resolution numbered 3 which was held on a poll vote of Independent Shareholders are as follows:

	Number of Ordinary Shares voted	Percentage of Ordinary Shares voted (%)	Number of Ordinary Shares voted as a percentage of the total number of issued Ordinary Shares held by Independent Shareholders
FOR	23,502,869	99.99%	48.32%
AGAINST	2,000	0.01%	0.00%
VOTE WITHHELD	2,377	N/A	N/A

4. To authorise the directors to approve the Acquisition for the purposes of Section 190 of the Companies Act 2006.

The proxy voting results for the Ordinary Resolution numbered 4 which was passed on a show of hands were as follows:

	Number of Ordinary Shares voted	Percentage of Ordinary Shares voted (%)	Number of Ordinary Shares voted as a percentage of the total number of issued Ordinary Shares held by Independent Shareholders
FOR	23,504,869	100%	48.32%
AGAINST	-	-	-
VOTE WITHHELD	2,377	N/A	N/A

5. To authorise the directors to allot shares under section 551 of the Companies Act 2006.

The proxy voting results for Ordinary Resolution numbered 5 which was passed on a show of hands were as follows:

	Number of Ordinary Shares voted	Percentage of Ordinary Shares voted (%)
FOR	45,704,869	100%
AGAINST	-	-
VOTE WITHHELD	2,377	N/A

#### Special Resolutions

6. To authorise the directors to disapply the statutory pre-emption rights in connection with the allotment of equity securities pursuant to section 570 of the Companies Act 2006.

The proxy voting results for Special Resolution numbered 6 which was passed on a show of hands were as follows:

	Number of Ordinary Shares voted	Percentage of Ordinary Shares voted (%)
FOR	45,689,869	99.97%
AGAINST	13,000	0.03%
VOTE WITHHELD	4,377	N/A

7. To delete all provisions of the Company's memorandum of association now treated as provisions of the Company's articles of association.  
The proxy voting results for the Special Resolution numbered 7 which was passed on a show of hands were as follows:

	Number of Ordinary Shares voted	Percentage of Ordinary Shares voted (%)
FOR	45,702,869	100%
AGAINST	-	-
VOTE WITHHELD	4,377	N/A

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