

**BGLOBAL PLC**

("Bglobal" or "the Company" or "the Group")

**BGLOBAL SECURES NEW SOURCE OF METER ASSET FUNDS**

Bglobal plc (AIM: BGBL), the market-leading provider of smart metering services to the UK energy market, today announces that it has secured a substantial new source of meter asset funding from Barclays Asset & Sales Finance and that it has successfully made its first drawdown on the funds.

Barclays has made up to £15million of funds available through a third party to provide ongoing lease finance arrangements to customers buying Bglobal's innovative smart meter services which include supply, installation, maintenance and data provision facilities. The Board is confident that the Group has now cleared a significant hurdle to the acceleration of its broad business opportunity.

Despite making strong inroads into the business metering sector to date, the global financial crisis and subsequent closure of debt finance markets led to a lack of available funds to drive forward Bglobal's smart meter installation programme in volume. The Company was confident this would be a short-term issue and is pleased the challenge has been overcome. The first drawdown realises cash for assets that had been on Bglobal's balance sheet as a result of a previous provider of finance withdrawing from the market in October 2008.

**Commenting on the new funding stream, Tony Barnes, Group Chief Executive, said:**

"We are delighted to be working with Barclays Asset & Sales Finance and are pleased it has recognised that Bglobal's business model demonstrates an excellent long term opportunity. The Government has stated it wants all energy meters in the UK to be swapped for new smart devices by 2020 and this represents a substantial opportunity for providers of asset finance."

**Graham Stubbs, Director Structured Finance, Barclays Asset & Sales Finance, said:**

"We are delighted to help Bglobal expand in line with their ambitions which demonstrates Barclays Asset & Finance's commitment to this sector."

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**For further information, please visit [www.bglobalplc.com](http://www.bglobalplc.com) or contact:**

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