EMBARGOED UNTIL 07:00 TUESDAY 13 JULY 2010

BGLOBAL PLC

(“Bglobal” or the “Company” or the “Group”)

Preliminary Results for the year ended 31 March 2010

Bglobal plc (AIM: BGBL), the leading provider of smart metering solutions to the energy market, announces its preliminary results for the year ended 31 March 2010.

Highlights:

- Revenue increased by 99.3 per cent to £13.23 million (2009: £6.64 million)
- Services revenues increased 133 per cent to £2.26 million (2009: £0.97 million)
- More than 100,000 total smart meters now installed
- Over 40,000 meter installations billed in the financial year
- Administrative costs decreased to £4.95 million (2009: £5.63 million)
- Loss from operations £0.59 million (2009: £4.07 million)
- Loss from operations before taxation £0.67 million (2007: £4.28 million)
- Loss per share 0.49p (2009: 6.27p)
- Net funds of £2.14 million raised in an equity placing November 2009 and net funds of £6.36 million raised in an equity placing and open offer June 2010
- Acquisition of Utiligroup completed June 2010.

Tony Barnes, Group Chief Executive of Bglobal, commented: “Our business has grown substantially in this last year as several energy supplier customers moved their commercial and industrial smart metering activity from trial phase to business-as-usual. Our order book is largely committed for the year ahead and we are now working on building orders for FY2012 and beyond. The focus is now on the challenge of sensibly growing operational capability to meet demand and ensuring we can fulfil customer expectations. With an increasing portfolio of business sector meters under management, a continued rise in installations over the coming year and new opportunities brought by our recent acquisition of Utiligroup, we are confident that we can deliver further growth and that we will see ongoing improvement in the Group’s trading performance.”

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For further information visit www.bglobalplc.com or contact:

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BGLOBAL PLC

PRELIMINARY RESULTS FOR THE YEAR ENDED 31 MARCH 2010

Statement by the Chairman, Peter B Kennedy

I am pleased to report the Group's results for the year ended 31 March 2010.

We have once again substantially grown our revenue whilst taking a tight control of costs and have now passed critical smart meter installation volume targets. We expect to continue this growth as the roll out of smart metering solutions and data management services becomes increasingly important to the development of a low carbon economy and the UK smart grid, as well in meeting our customers' key drivers such as the Carbon Reduction Commitment (CRC) and energy management.

Our recent acquisition of Utiligroup Limited ("Utiligroup") will enable the Group to further position itself as a leading end-to-end solution provider in the smart energy space, offering comprehensive data management services incorporating a full service "meter-to-bill" platform proposition.

Bringing the two businesses together under the umbrella of Bglobal plc will allow a broader sales capability to be built enabling the Group to position itself as a leading supplier of end-to-end smart energy solutions in the UK, Continental Europe and in Australia where Utiligroup has developed a strong customer base.

I welcome the agreement by the Coalition Government to implement a full programme of measures to create a low carbon and eco-friendly economy. This decision to support the roll-out of smart meters and the establishment of feed-in tariff systems underpinning micro-generation activity in the electricity market shows that the new Government has recognised the important foundation role that smart meters will play in the future.

Results

Revenue increased by 99.3 per cent to £13.23 million (2009: £6.64 million), with recurring and other services revenues increasing by 133 per cent to £2.26 million (2009: £0.97 million) which is higher than our expectations. Administrative costs decreased to £4.95 million (2009: £5.63 million). The loss from operations for the period was £0.59 million (2009: £4.07 million), and after net finance costs of £0.09 million (2009: £0.20 million), the loss before taxation was £0.67 million (2009: £4.28 million) and the loss per share was 0.49p (2009: 6.27p). The Group's cash balances at 31 March 2010 were £2.2 million.

Dividend

The Board is not recommending a dividend, as all funds are needed at this time to be invested in the development of the business.

Share placing

In November 2009, the Company raised £2.25 million by placing 4,586,897 new ordinary shares at 49 pence per share. The proceeds helped to accelerate the purchase and delivery of meters and allowed the business to move to a higher consistent level of monthly installations with an increased buffer of new stock.

In addition, in June 2010, Bglobal raised approximately £6.76 million by way of a placing and open offer of 17,785,547 new ordinary shares with new and existing institutional investors and existing shareholders at a price of 38 pence per ordinary share. These funds were used primarily to fund the initial consideration for the acquisition of Utiligroup and to meet the costs associated with the transaction and the fundraising.

Business and market developments

Secure, affordable and sustainable energy is now the goal of governments around the world. These challenges must be met by the energy sector on behalf of society and the global economy. Current energy infrastructure is based on designs that emerged in the mid-part of the last century and whilst they have provided reliable, cheap energy for decades, this model is increasingly found not to suit future needs and solve the complex challenges that lie ahead.

The UK energy industry needs to respond quickly to these challenges by identifying a range of solutions that can be implemented to enable this transition. Concepts such as Smart Metering, Energy Management, Smart Grids, Decarbonising Energy Production and Infrastructure Renewal have emerged as potential solutions. Energy has risen in political importance during this time, with opportunities for the 'low carbon economy' and 'green jobs' identified as positive outcomes that would result from any change.

This change needs to happen at a time when the debt markets will more than likely tighten giving a problem for both infrastructure investment and more importantly cash flow for our customers. Increasing competition from various entities will also, I believe, become another factor for our customers as the larger commercial retail market players with strong brands and loyal customers start to look at the energy supply market for opportunity to extend their reach. Smart meters will undoubtedly vastly increase the rate of churn in the market and the need for the incumbent suppliers to be more efficient will become paramount. Bglobal has started to implement some of these efficiency changes with its customers and we will increasingly focus on services that help our customers increase their efficiency whether that be through Smart Metering, Pay As You Go, or Net Billing for Micro-generation together with processes to help manage Feed In Tariffs.

Contracts

During the year we signed new contracts for the delivery of smart metering services with British Gas Business and Npower. These contracts substantially underpin our business for the current financial year. Additionally we are pleased to have been chosen to provide smart metering services by four new entrants to the UK electricity market; Gazprom, Dual Energy Direct, MA Energy and BES Electricity, all of whom are putting smart metering at the heart of their strategies. We have secured sizable orders for the current financial year. It is now essential to focus on the fulfilment of these orders and on following through with long-term data management services.

Board

We have made three appointments to the Board during the past year. These appointments have given us the expertise to allow us to continue to grow the business organically and through acquisition. David Gammon was appointed to the board in October 2009 as a non-executive Director. Previously David worked for over 15 years as an investment banker for Credit Lyonnais UK, Robert Fleming Securities Limited, Salomon Brothers International Limited and Baring Securities Limited.

Nick Kennedy was appointed to the board in November 2009. He trained as a chartered accountant at Deloitte & Touche and following qualification he worked at Grant Thornton Corporate Finance within the Transaction Services department.

Tim Jackson-Smith joined the Group in 2008 as a non-executive director and was appointed Commercial Director and General Counsel in January 2010. Previously Tim was a partner at Halliwells LLP within the Corporate Finance department. It is our intention to further strengthen the Board by the addition of another Non Executive director within the coming months.

Outlook

I believe we now have the management team in place, led by CEO Tony Barnes, to further strengthen our position as the UK leader in Smart Metering Solutions and the addition of Utiligroup further enhances our capability. The Group enters the current financial year with a strong balance sheet and order book which will provide an excellent platform to continue to seek opportunities and expand its range of services. The Board remains optimistic about the future prospects for the Group.

Peter B Kennedy
Chairman

Statement by the Chief Executive, Tony Barnes

The Group has successfully passed key milestones during the year and trading performance has improved substantially. Revenue for the year to 31 March 2010 increased by 99.3% to £13.23 million (2009: £6.64 million), major customer contracts have been won and operational performance has improved leading to a monthly doubling of the number of meters installed whilst simultaneously reducing costs. The operating loss of £0.59 million is slightly better than market forecast and whilst not quite at breakeven, represents significant improvement on the previous year's loss of £4.1million.

Review of Operations

Our significant growth this year has been delivered despite a bleak national economic background. Smart metering has the support of the new Government and the UK's energy suppliers, although slow to react to smart metering so far, are beginning to execute smart metering "business as usual" strategies in the industrial and commercial market and to formulate future residential strategies, driven by strengthening customer demand and the low carbon agenda.

An early challenge in the year for the Group was to provide certainty over sources of meter asset finance which enables us to fund our end-to-end smart meter service for energy supply customers that do not wish to directly purchase the assets. As announced on 3 July 2009, the Group secured a facility of up to £15 million from Barclays Asset & Sales Finance alongside the existing facility provided by Macquarie Bank of Australia.

Despite the uncertainty of finance in the first quarter, our performance in the first six months of the year was strong, increasing by 116% on the same period in the previous year to £5.82 million. The Group's performance in the second half of the year strengthened even further delivering £7.41 million in revenue despite being interrupted by unprecedented weather conditions in December and January.

Our order book is largely committed for the year ahead and we are now focusing on building orders for FY2012. It is vital to work in closer partnership with our customers to ensure an orderly and planned delivery of installations. Amongst the key challenges is how the Group sensibly builds its capability to match confirmed orders and how it recruits, trains and mobilises an extensive field force in balance with this demand without over or under resourcing. This challenge of gearing capability to demand should not be underestimated, nor should risks posed by short term events on logistics such as prolonged poor weather which can affect operations. Globally the demand for smart meter hardware is increasing and whilst the Group mitigates and manages risk for customers through its extensive relationships and order book, the likelihood of future supply chain bottle necks could mean that customers who do not advance their strategies for installations quickly may be left behind.

The experience of the past year tells us that the majority of energy suppliers are only beginning to address the strategic and structural change required in their business operations to support smart metering programmes, despite the clear political and customer drivers. However, we firmly believe that this financial year will be the defining year for development of smart meter strategy by UK energy suppliers and that Government plans for the mass residential roll out of smart meters in the UK will be clearly defined.

Settlement Metering Operations

In early June this year, the Group installed its 100,000th business meter and is now responsible for settling nearly 1.5% of total UK electricity consumption annually. This is the equivalent consumption of approximately one million homes every day. During the year the Group billed 40,326 new meters representing a 76.4% increase on the previous year (FY09: 22,856 meters). Key business targets were achieved in September 2009 with the installation of 4,000 meters per month and again in March 2010 with a further step change to 5,000 meters per month.

The Group has worked with its Far Eastern suppliers to improve the robustness of its supply chain and by the end of the year had achieved a key aim of moving substantial amounts of meter shipments to sea freight in preference to air freight, cutting costs whilst at the same time increasing physical supply. Administrative expenses were reduced by 11% to £4.95 million (2009: £5.63 million) throughout the Group, whilst recognising the need to retain a strong operational capability in order to maintain competitive advantage for the longer term.

Partnerships were developed with several third parties to install meters on our behalf. Whilst these third parties have been slower than expected to deliver both trained staff and meet with expected performance levels, the Group has benefited through greater flexibility in its field operations and continues to grow this capability. Our consistent focus on improving meter operations, settlement data performance and customer service was an important factor in persuading four new electricity suppliers who entered the UK market during the year (Gazprom, Dual Energy Direct, MA Energy and BES Electricity) to choose Bglobal as their smart metering partner.

Services Revenues

Data Services and other recurring revenue streams increased by 133% to £2.26 million (2009: £0.97 million). Process and technology improvements made by our data service and IT teams have greatly improved daily meter reading performance, which is consistently reported by many of our customers to be amongst the best in the industry. Recurring and other service revenue accounted for 17% of total revenue and continues to increase monthly in line with installations.

Direct Customer Sales

During the year the Group won 45 new direct contracts with customers including Transport for London, Aviva, Eversheds LLP, Cap Gemini, Land Securities, Greater Manchester Police, Dorset Fire Brigade, JD Sports and Manchester Metropolitan University. In response to increasing direct customer demand the Group has strengthened its sales capability and has developed a network of national account managers.

Technology and Capability Developments

Bglobal continues to advance its technical capability as well as its operations. On 14 April 2010, the Company announced that it had gained regulatory approvals for the Smart1, a new electricity meter that Bglobal has designed and developed. The Smart1 is a full specification, communications agnostic, ZigBee-enabled smart meter designed to meet the needs of UK energy suppliers servicing mass residential and SME business markets. The Group is now working to complete field trials which will lead to its ability to roll out the meter widely in its customer base.

As announced on 5 May 2010, the Group has been accredited by Elexon to operate as a Half Hourly Data Collector and Half Hourly Data Aggregator. This development will enable Bglobal to deliver a comprehensive package of Half-Hourly and Non Half-Hourly metering and data services to business customers. It is anticipated that Bglobal will begin providing Half Hourly Services in the third quarter of the current financial year.

Acquisitions, Outlook and Current Trading

The Group's metering business has built a strong order book for the current year in both energy supply and direct customer orders. Our focus is now on the challenge of delivery and ensuring we can fulfil customer expectations. The current economic climate has significantly increased demand for debt management services from energy suppliers. An increase in debt disconnection requests, whilst generating service revenues for the Group, can adversely impact the number of new meters fitted on a daily basis. However, the average daily run rate for meter installations was strong at 225 per day during the first quarter of the current financial year. The Group also passed the important 100,000 meter milestone in early June. This substantial installed base of meters and the continuing growth in installations means that the Group's recurring data services revenue streams continue to strengthen. Having delivered nearly 100% revenue growth in the past year, our growth target again remains high for the year ahead.

Our acquisition of Utiligroup Limited was completed on 21 June 2010, and I am delighted to report that the business has made excellent progress on new contracts during this financial year. Utiligroup has secured new business with major clients such as EDF Energy, GDF Suez, and Western Power Distribution, representing different facets of its target markets.

With our increasing portfolio of business sector meters under management, the continued rise in installations over the coming year and new opportunities brought by the Utiligroup acquisition, the Board is confident that Bglobal can deliver further growth in the year ahead and that we will see ongoing improvement in the Group's trading performance.

Tony Barnes
Chief Executive Officer

BGLOBAL PLC

PRELIMINARY RESULTS FOR THE YEAR ENDED 31 MARCH 2010

BGLOBAL PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
REVENUE		13,232,761	6,641,224
Cost of sales		(8,866,715)	(5,081,743)
Gross profit		4,366,046	1,559,481
Administrative expenses		(4,953,386)	(5,632,674)
LOSS FROM OPERATIONS		(587,340)	(4,073,193)
Finance costs		(88,244)	(225,042)
Finance income		1,630	20,665
LOSS BEFORE TAXATION		(673,954)	(4,277,570)
Taxation	4	298,719	(24,964)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(375,235)	(4,302,534)
Basic loss per share – pence	5	(0.49)	(6.27)
Fully diluted loss per share – pence	5	(0.49)	(6.27)

The loss from operations arises from the Group's continuing operations.

There were no other items of total comprehensive income and, as such, the loss for the year is equivalent to total comprehensive loss for the year.

BGLOBAL PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

	2010	2009
	£	£
ASSETS		
Non-current assets		
Intangible assets	492,090	513,135
Property, plant & equipment	285,709	265,691
Deferred tax assets	2,168,757	1,980,050
	2,946,556	2,758,876
Current assets		
Inventories	1,594,208	1,726,745
Trade and other receivables	2,238,540	1,668,641
Cash and cash equivalents	2,243,599	526,506
	6,076,347	3,921,892
Total assets	9,022,903	6,680,768
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent company		
Share capital	790,930	741,061
Share premium	12,765,291	10,542,386
Share based compensation	249,035	115,845
Merger reserve	792,128	792,128
Retained deficit	(9,638,493)	(9,330,502)
Total equity	4,958,891	2,860,918
Non-current liabilities		
Financial liabilities	1,000,000	1,000,000
Current liabilities		
Trade and other payables	3,036,438	2,819,850
Financial liabilities	27,574	-
	3,064,012	2,819,850
Total liabilities	4,064,012	3,819,850
Total liabilities and equity	9,022,903	6,680,768

BGLOBAL PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2010

	Share Capital	Share Premium Account	Share Based Payment Reserve	Merger Reserve	Retained Deficit	Total
	£	£	£	£	£	£
At 1 April 2008	608,311	8,193,072	43,423	792,128	(5,027,968)	4,608,966
Issue of shares	132,750	2,522,250	-	-	-	2,655,000
Issue costs of shares		(172,936)	-	-	-	(172,936)
Total transactions with owners in their capacity as owners	132,750	2,349,314	-	-	-	2,482,064
Share based compensation	-	-	72,422	-	-	72,422
Total comprehensive loss for the period	-	-	-	-	(4,302,534)	(4,302,534)
At 31 March 2009	741,061	10,542,386	115,845	792,128	(9,330,502)	2,860,918
Issue of shares	45,869	2,201,710	-	-	-	2,247,579
Exercise of options	4,000	132,000	-	-	-	136,000
Issue costs of shares	-	(110,805)	-	-	-	(110,805)
Total transactions with owners in their capacity as owners	49,869	2,222,905	-	-	-	2,272,774
Share based compensation	-	-	133,190	-	67,244	200,434
Total comprehensive loss for the period	-	-	-	-	(375,235)	(375,235)
At 31 March 2010	790,930	12,765,291	249,035	792,128	(9,638,493)	4,958,891

BGLOBAL PLC
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2010

	2010 £	2009 £
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(673,954)	(4,277,570)
Share based compensation	200,434	72,422
Finance costs	68,519	225,042
Finance income	(1,630)	(20,665)
Depreciation	96,010	92,852
Amortisation	300,196	364,293
Decrease/(increase) in inventories	132,537	(46,882)
Increase in trade and other receivables	(569,899)	(40,036)
Increase in trade and other payables	216,588	305,943
Increase in financial liability	27,574	-
Loss on disposal of asset	2,088	-
NET CASH USED IN OPERATIONS	(201,537)	(3,324,601)
Taxation received	110,012	-
NET CASH USED IN OPERATIONS	(91,525)	(3,324,601)
INVESTING ACTIVITIES		
Payments to acquire property, plant and equipment	(118,116)	(60,245)
Payments to acquire intangible assets	(279,151)	(40,252)
Finance income	1,630	20,665
NET CASH USED IN INVESTING ACTIVITIES	(395,637)	(79,832)
FINANCING ACTIVITIES		
Proceeds on issue of ordinary shares	2,272,774	2,482,064
Net movement on short term borrowings	-	(100,000)
Proceeds on issue of convertible loan	-	1,000,000
Finance costs	(68,519)	(225,042)
NET CASH GENERATED FROM FINANCING ACTIVITIES	2,204,255	3,157,022
Net increase/(decrease) in cash and cash equivalents	1,717,093	(247,411)
Cash & cash equivalents at the beginning of the financial year	526,506	773,917
Cash & cash equivalents at the end of the financial year	2,243,599	526,506

BGLOBAL PLC
NOTES TO THE PRELIMINARY STATEMENT

1 FINANCIAL INFORMATION

The preliminary financial information does not constitute full accounts within the meaning of section 434 of the Companies Act 2006 but is derived from accounts for the years ended 31 March 2010 and 31 March 2009. The figures for the year ended 31 March 2010 are audited. The preliminary announcement is prepared on the same basis as set out in the statutory accounts for the year ended 31 March 2010. While the financial information included in this preliminary announcement has been prepared in accordance with the recognition and measurement criteria of International Financial Reporting Standards (IFRS), as adopted by the European Union (EU), this announcement does not in itself contain sufficient information to comply with IFRSs.

Bglobal plc is incorporated and domiciled in the United Kingdom. The consolidated financial information of Bglobal plc set out in this announcement is presented in Pounds Sterling (£), which is also the functional currency of the parent. The consolidated financial information has been approved for issue by the Board of Directors on 9 July 2010.

The statutory accounts for the year ended 31 March 2010 will be delivered to the Registrar of Companies following the Company's Annual General Meeting. Statutory accounts for the year ended 31 March 2009 have been filed with the Registrar of Companies. The auditors' report on those accounts was unqualified and did not contain any statement under Section 237 (2) or (3) of the Companies Act 1985.

2 GOING CONCERN

The directors believe that the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt as to the ability of the Group to continue as a going concern. As discussed in note 7, since the year end the Group has raised approximately £6.76 million through a placing and open offer and the directors consider that the Group has considerable financial resources, together with long term contracts with a number of customers. As such the directors believe that the Group is well placed to manage its business risks successfully despite the current uncertain economic outlook. The directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

3 SEGMENTAL INFORMATION

At this stage of the Group's development, the directors are of the opinion that there is only one business segment within the activities of the Group relating to the provision of advanced metering technology and services. This is the business segment used for internal reporting purposes and reviewed by the Executive Directors to assess performance and allocate resources. As overheads and the assets and liabilities of the Group are not separately allocated to sub-segments for internal reporting purposes, it is not practical to report on this separately. The Group generated total revenues from its 2 largest customers of £5,640,648 and £5,259,308 (2009: £3,670,468 and £918,973). All operations are carried out within the United Kingdom.

4 TAXATION

	2010 £	2009 £
Current tax:		
Corporation tax at 28 % (2009: 28%)	-	-
Research and development tax credit	(110,012)	-
Total current tax	(110,012)	-
Deferred tax:		
Origination and reversal of temporary differences	(188,707)	24,964
	(188,707)	24,964
Income tax charge	(298,719)	24,964

The charge for the period can be reconciled to the loss per the consolidated statement of comprehensive income as follows:

	2010 £	2009 £
Loss for the period	(375,235)	(4,302,534)
Total income tax (credit)/expense	(298,719)	24,964
Loss on ordinary activities before tax	(673,954)	(4,277,570)
Tax at the UK corporation tax rate of 28 % (2009: 28%)	(188,707)	(1,197,720)
Expenses not deductible for tax purposes	-	34,189
Tax credit received	(110,012)	-
Unrelieved tax losses and other deductions arising in the period	-	1,188,495
Total tax (credit)/expense	(298,719)	24,964

5 LOSS PER SHARE

The calculation of basic loss per ordinary share is based on losses of £375,235 (2009: £4,302,534) and on 75,943,234 ordinary shares (2009: 68,650,621) being the weighted average number of shares in issue during the year.

The loss for the period and the weighted average number of ordinary shares for calculating the diluted loss per share for the year ended 31 March 2010 and year ended 31 March 2009 are identical to those for the basic loss per share. This is because the outstanding share options and shares arising on conversion of the other loan would have the effect of reducing the loss per ordinary share and would therefore not be dilutive under the terms of International Accounting Standard (“IAS”) No 33.

6 SHARE CAPITAL

	2010	2009
	£	£
Authorised:		
150,000,000 (2009: 100,000,000) Ordinary 1p shares	1,500,000	1,000,000

	No	£
Issued and fully paid:		
Balance at 31 March 2009	74,106,111	741,061
Issued shares	4,586,897	45,869
Exercised options	400,000	4,000
Balance at 31 March 2010	79,093,008	790,930

Ordinary shares

The total number of issued shares at 31 March 2010 was 79,093,008 (2009: 74,106,111). On the 2 November 2009, 4,586,897 shares were issued for cash consideration at a price of 49p per share. On 17 March 2010 400,000 shares were issued on the exercise of share options at a price of 34p per share

7 POST BALANCE SHEET EVENTS

On 26 May 2010 the Company announced the conditional acquisition of the entire issued share capital of Utiligroup Limited, one of the UK's leading providers of energy data management and process solutions to companies operating in the energy and utilities sectors, for a maximum consideration of up to £12.8 million.

The consideration payable is to be satisfied by:

- An initial consideration of £5.3 million, to be satisfied by £4.3 million in cash and £1.0 million worth of new Ordinary Shares to be issued at 43 pence per share;
- Performance consideration of up to £7.5 million, which will become payable, dependent on the trading performance of Utiligroup in the year ending 31 March 2011, to be satisfied by up to £4.125 million in cash and up to £3.375 million in new Ordinary Shares.

On 18 June 2010 the Company raised approximately £6.76 million through a placing and open offer of 17,785,547 ordinary shares in the Company, at a price of 38 pence per ordinary share.

8 ANNUAL REPORT AND ACCOUNTS

A copy of the Annual Report and Financial Statements for the year ended 31 March 2010 will be sent to all shareholders shortly and will be available from the Company at Bglobal plc Arkwright House, 2 Arkwright Court, Blackburn Interchange, Darwen, Lancashire BB3 0FG or by visiting our web site at www.bglobalplc.com.