

13 May, 2010



BGLOBAL PLC

(“Bglobal” or “the Company” or “the Group”)

BGLOBAL WELCOMES COALITION AGREEMENT ON THE ENVIRONMENT

Bglobal plc (AIM: BGBl), the leading UK smart metering and energy data company, welcomes the agreement between the Conservatives and the Liberal Democrats to implement a full programme of measures to create a low carbon and eco-friendly economy.

The decision of the Coalition Government to support the roll-out of smart meters and the establishment of feed-in tariff systems underpinning micro-generation activity in electricity market shows that the new Government has recognised the important foundation role that smart meters will play in the future.

Bglobal is committed to building an end-to-end smart energy data services business, deploying smart meters in both business and residential markets and developing products and services which help people to reduce their carbon footprint, cut their energy bills and get smart about energy consumption.

Tony Barnes, Chief Executive of Bglobal said: “These are a constructive set of proposals which form a good basis for the creation of a detailed roadmap leading towards the creation of the low carbon economy that we believe Britain needs. In turn, we believe that this will drive a more rapid roll-out of smart meters across all sectors of the UK.

“Bglobal was the first company to come to market with a smart metering service for domestic micro-generation customers who want their energy suppliers to accurately measure power import and micro-generated export and bill them accurately in this activity. This service supports the feed in tariffs of the future which will undoubtedly become an important part of UK power generation.

“Additionally having recently launched the innovative Smart1 meter in response to the continued opening of SME and residential smart metering sectors, the Company is well positioned to play its part in the creation of a low carbon economy and development of the national Smart Grid, as the new Government’s strategy continues to unfold.”

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